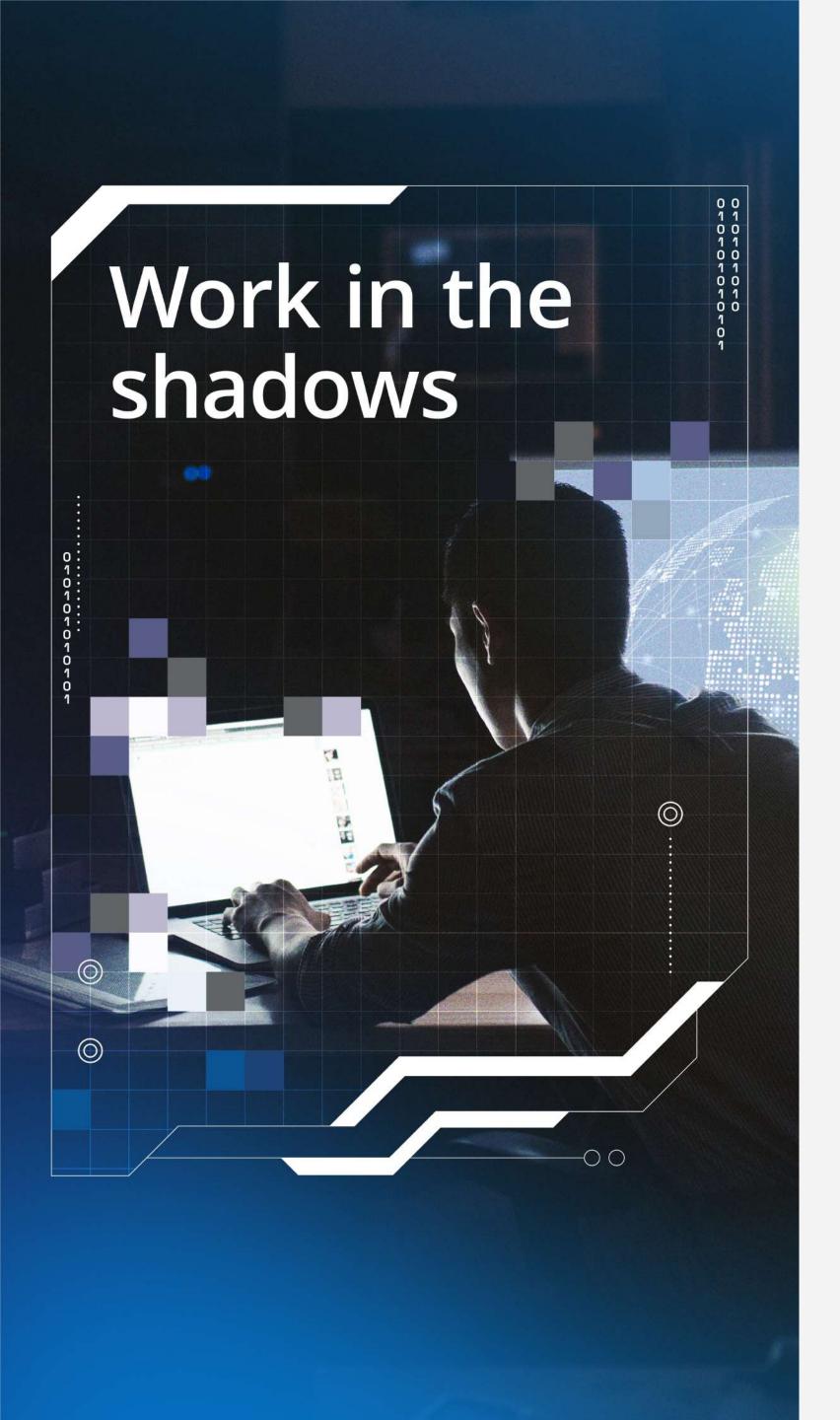
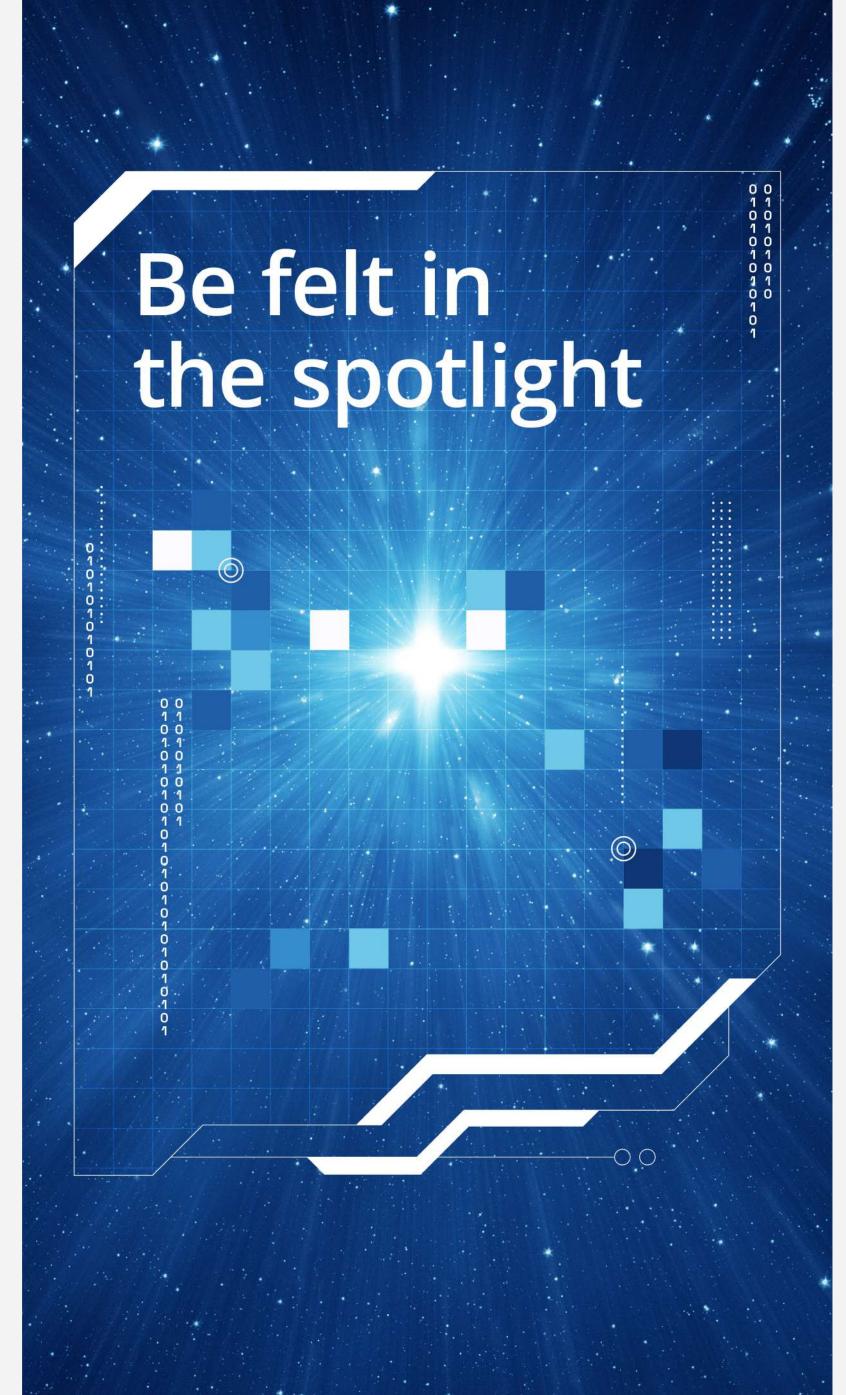
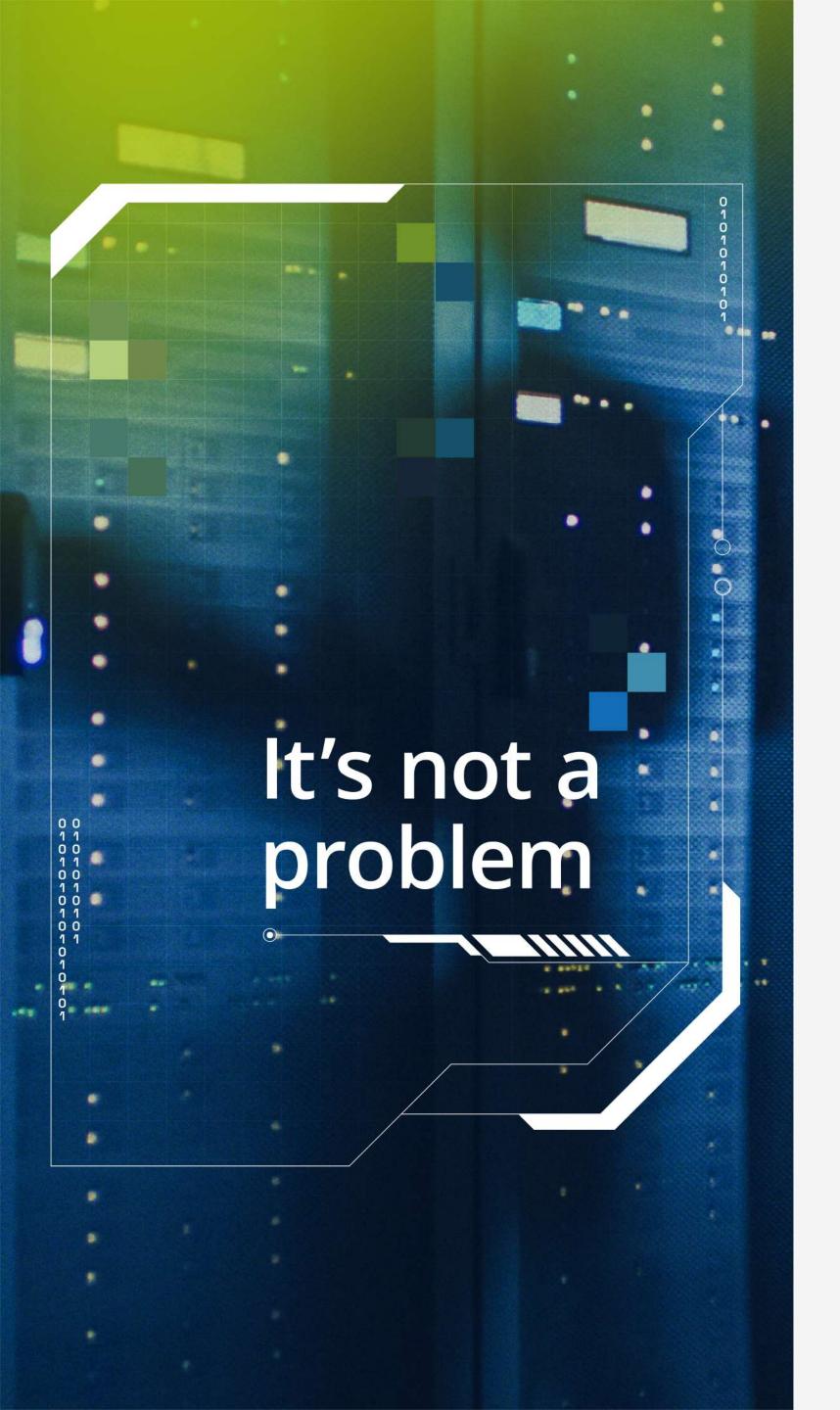
## Arvato Systems — B2B Branding Activity

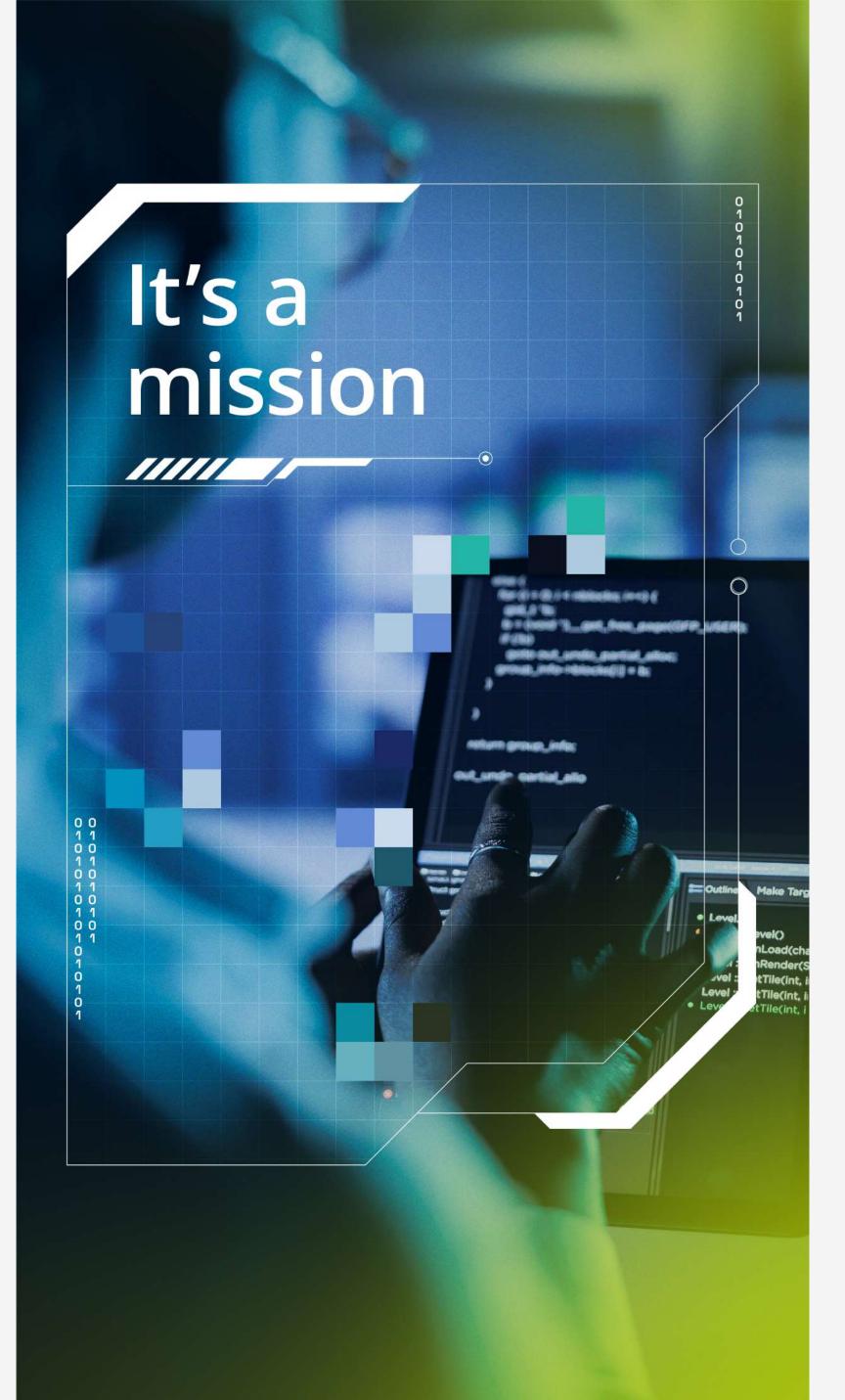
White Label

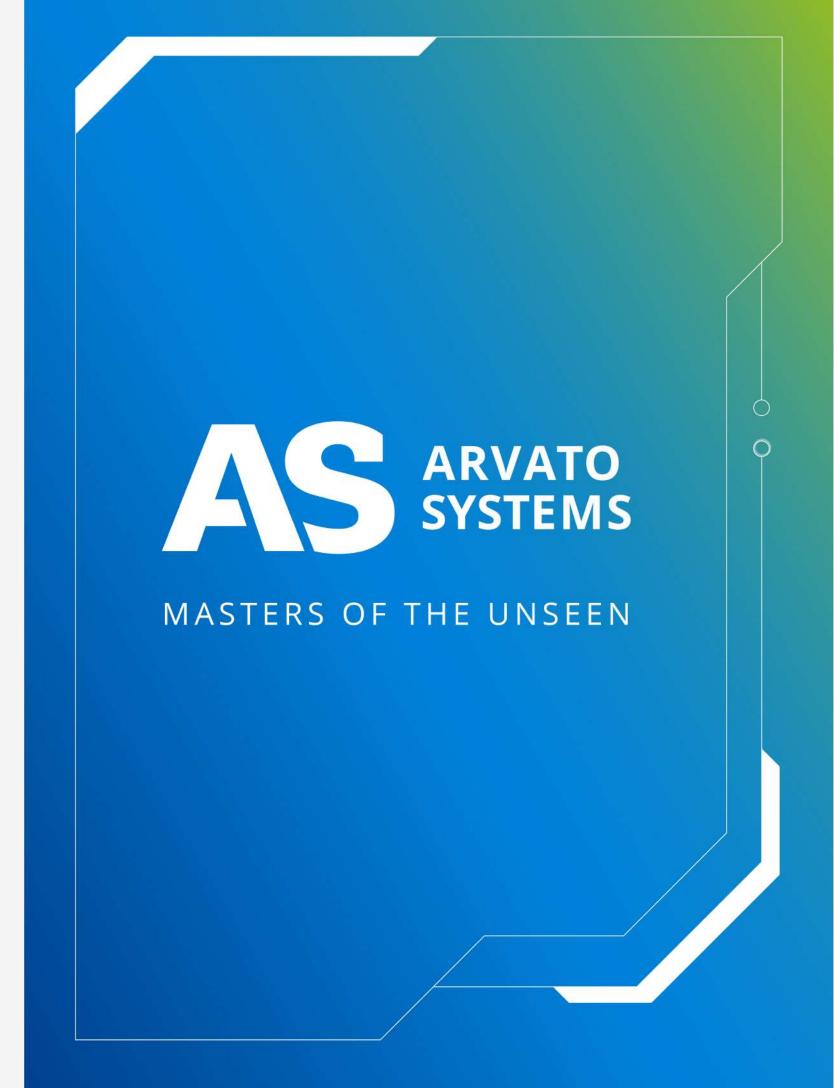


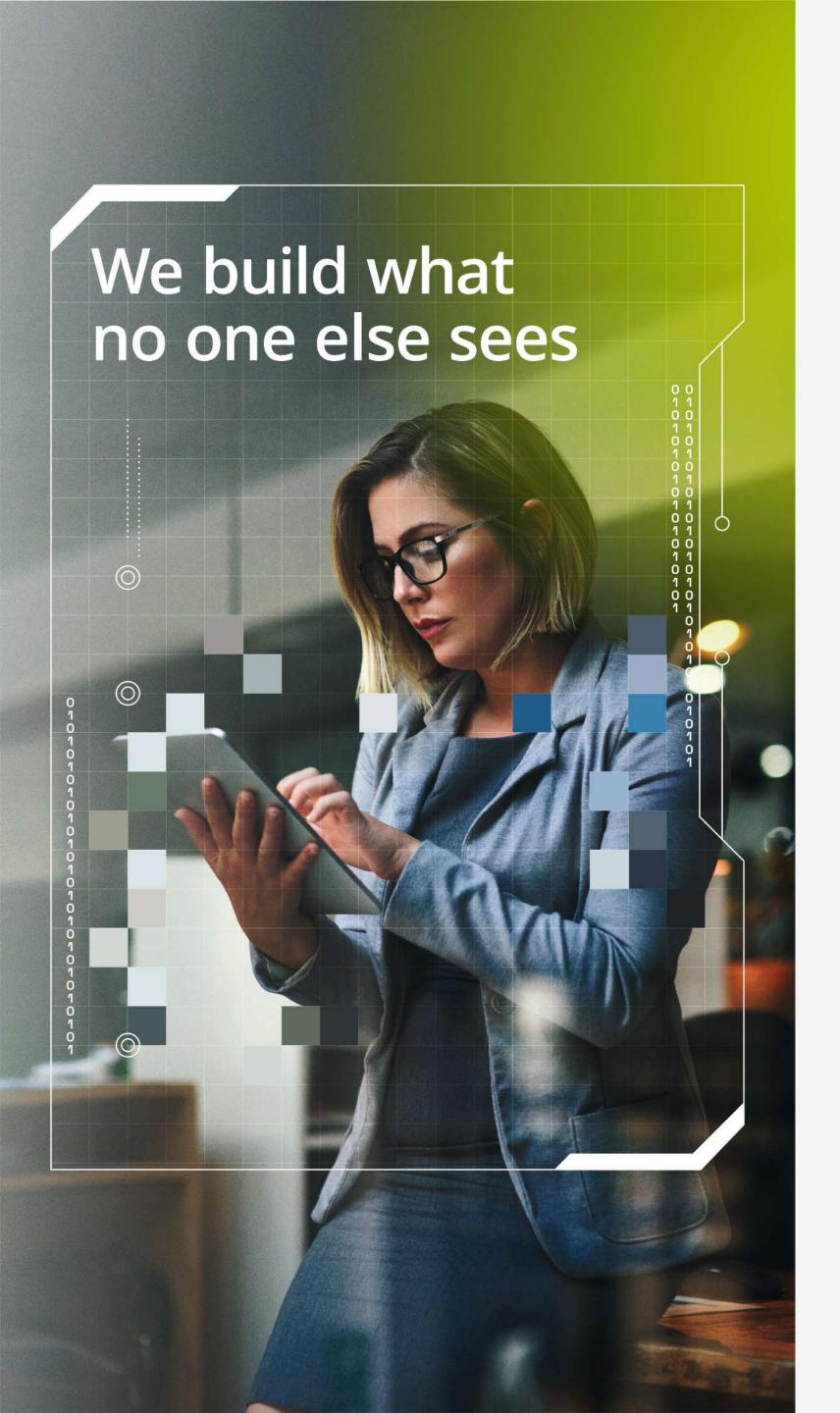


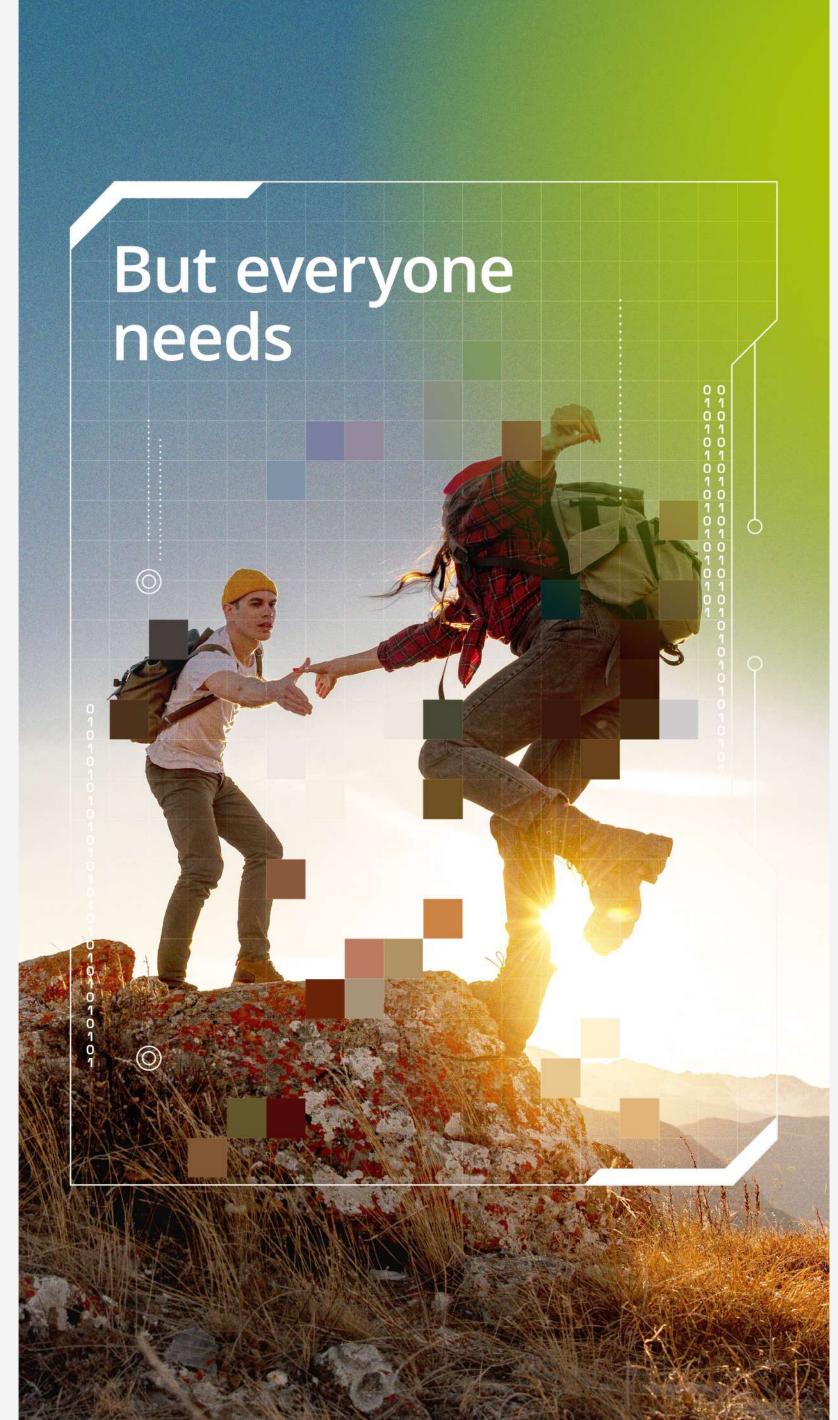














MASTERS OF THE UNSEEN

## WHITE LABEL